Message Text

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FM SECSTATE WASHDC

TO ALL EAST ASIAN AND PACIFIC DIPLOMATIC POSTS PRIORITY

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E.O. 11652: N/A

TAGS: PFOR, AMGT, XE, XP, ECON

SUBJECT: EAST ASIA ECONOMIC POLICY REVIEW

REF: STATE 43659

- 1. IN CONJUNCTION WITH THE PARM EXERCISE WE ARE UNDERTAKING AN INDEPTH REVIEW OF OUR ECONOMIC POLICIES AS THEY RELATE TO EA COUNTRIES. THE VEHICLE FOR THIS EXERCISE WILL BE A SERIES OF MEETINGS SCHEDULED THROUGHOUT MAY, BEGINNING WITH AN AREA-WIDE OVERVIEW, MOVING INTO SPECIFIC COUNTRY ANALYSIS AND CONCLUDING IN EARLY JUNE WITH A WRAP-UP SESSION.
- 2. THE MEETINGS WILL INVOLVE PARTICIPANTS FROM EA, AID, LIMITED OFFICIAL USE

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EB, TREASURY, OMB, OPIC, AND EXIM. THE PATTERN FOR EACH MEETING WILL BE BASICALLY SIMILAR: AN INITIAL STATEMENT GIVING OUR APPRAISAL OF COUNTRY ECONOMIC GOALS TOGETHER WITH A STATEMENT OF OUR OWN POLICIES TOWARD THE COUNTRY CONCERNED, FOLLOWED BY A DISCUSSION OF HOW EACH OF THE POLICY INSTRUMENTS AVAILABLE TO US AFFECTS THE REGION AS A WHOLE AND PARTICULAR COUNTRIES. WE WILL ALSO HAVE A

SESSION FOCUSING ON ASEAN.

3. SPECIFIC AREAS WE WISH TO EXAMINE INCLUDE TRADE(TRADE POLICIES, PROMOTION OF EXPORT INDUSTRIES, TRADE RESTRICTIONS, TRADE PROMOTION, EXIM, MTN, GSP), COMMODITIES (AGREEMENTS, BUFFER STOCKS, COMMON FUND, INDEXATION, FOOD RESERVES), THE IFIS (IBRD, ADB, IFC, IFAD, IMF)

PRIVATE CAPITAL FLOWS (PRIVATE EQUITY AND OPIC, TAXATION, ACCESS TO CAPITAL MARKETS, A.I.D. HOUSING GUARANTEES, TRANSFER OF TECHNOLOGY, OFFICIAL BILATERAL CAPITAL FLOWS (A.I.D. PROGRAMS, P.L.-480). WE ALSO PLAN TO BLEND OTHER DONOR COUNTRY ACTIVITIES, (BOTH PRIVATE AND OFFICIAL) IN THE REGION, AS WELL AS HUMAN RIGHTS CONSIDERATIONS, INTO OUR ANALYSIS.

4. REFTEL WHICH CONTAINED GENERAL GUIDANCE ON THE PREPARATION OF THE PARMS REQUESTED POSTS TO EVALUATE IN PRIORITY ORDER THOSE ELEMENTS OF OUR ECONOMIC POLICIES (SUCH AS OUTLINED PARA. 3) MOST IMPORTANT TO THEIR HOST COUNTRIES. WE HAD HOPED THAT THIS INPUT COULD THEN BE UTILIZED IN OUR MAY REVIEW SESSIONS. WE NOTE, HOWEVER, THAT MANY OF THE PARMS SUBMITTED COULD BE EXPANDED TO ASSIST US IN THIS EXERCISE. WE WOULD THEREFORE, LIKE TO REQUEST POSTS TO REVIEW THEIR PARM RESPONSES TO SEE IF THEY FEEL IT USEFUL TO PROVIDE ANY ADDITIONAL ANALYSIS OF THEIR OWN AS TO WHICH AREAS ARE OF PARTICULAR IMPORTANCE TO THEM AND WHY. WE WOULD ALSO BE GREATLY INTERESTED IN POSTS' THINKING AS TO OUR GENERAL ECONOMIC LIMITED OFFICIAL USE

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POLICY GOALS IN THE REGION.

5. IN ORDER TO GIVE FULL WEIGHT TO POST VIEWS WE NEED YOUR RESPONSES AS QUICKLY AS POSSIBLE BUT NO LATER THAN APRIL 15. PLEASE REPLY BY STADIS, EA ONLY MESSAGE MARKED TO EA/EP.

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